

Cost Savings Through Lead Time Reduction

By utilising lead time reduction strategies significant improvements in volume and material costs can be achieved without significant investment. Utilising Value Stream Mapping (VSM) techniques a current state map will show current the business state and offer opportunities to improve KPI's (Key performance indicators.)

Aimed at

Any manufacturing or office based service that has a process / procedure.

Need/issue

Supports poorly performing business which are not achieving business objectives and high material and operating costs. Analysis of current process and KPI'S. Creation of a current state map to clarify business losses and areas for financial savings.

Outputs

Current state map - showing process and waste within a process or procedure
Agreement on a future state map. What we want it to look like with savings
Proposals on courses of action?
Corrective strategy

Benefits

CASH saving, Material flow improvements
Identification of waste throughout the whole process linked to your KPI's
Pure lead time reduction leads to reduced stock and cost savings up to 40% LT reduction can be achieved
Waiting time reductions

Phase or stage

Used for any phase of the process life-cycle

Timings

1 week creation of CSM
1 week creation of FSM
1 week identifying and documenting opportunities and strategy TIP plan